Mental Health Australia Ltd
ABN 57 600 066 635
For the Year Ended 30 June 2018

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DIRECTORS’ REPORT 30 JUNE 2018

The Directors present their report together with the financial report of Mental Health Australia Limited for the year ended 30 June 2018.

Mental Health Australia Limited is a Company limited by guarantee, incorporated under the Corporations Act 2001 on 23 June 2014.

As at 30 June 2018, there were 136 liable members made up of 67 voting members and 69 non-voting members. In the event that the Company is wound up, each member is required to contribute $2 towards meeting outstanding obligations of the company, to a total contribution of $272.

THE BOARD

The following held Board Directorship during the year and to the date of this report:

<table>
<thead>
<tr>
<th>Name</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ms Jennifer Westacott</td>
<td>Board Appointed Director, Chair</td>
</tr>
<tr>
<td>Ms Robyn Kruk</td>
<td>Board Appointed Director, Deputy Chair</td>
</tr>
<tr>
<td>Mr David Butt (to 5 September 2017)</td>
<td>Elected Director</td>
</tr>
<tr>
<td>Ms Clare Guilfoyle (to 28 November 2017)</td>
<td>Elected Director</td>
</tr>
<tr>
<td>Mr Patrick Hardwick</td>
<td>Elected Director</td>
</tr>
<tr>
<td>Ms Georgina Harmon (from 28 November 2017)</td>
<td>Elected Director</td>
</tr>
<tr>
<td>Mr Geoff Harris</td>
<td>Elected Director</td>
</tr>
<tr>
<td>Dr Caroline Johnson (to 28 November 2017)</td>
<td>Elected Director</td>
</tr>
<tr>
<td>Ms Janne McMahon (from 28 November 2017)</td>
<td>Elected Director</td>
</tr>
<tr>
<td>Ms Christine Morgan</td>
<td>Elected Director</td>
</tr>
<tr>
<td>Mr Jonathan Nicholas</td>
<td>Elected Director</td>
</tr>
<tr>
<td>Mr Arthur Papakotsias</td>
<td>Elected Director</td>
</tr>
<tr>
<td>Mr Sam Refshauge (from 28 November 2017)</td>
<td>Elected Director</td>
</tr>
</tbody>
</table>

DIRECTORS

MS JENNIFER WESTACOTT AO - Chair

Appointed: 2013
Occupation: Chief Executive of the Business Council of Australia; Non-Executive Director of Wesfarmers Limited; Adjunct Professor City Future Research Centre at UNSW; National Fellow of the Institute of Public Administration Australia; Co-Chair, Australia-Canada Economic Leadership Forum Organising Committee; Director, ASA100; Member, Melbourne School of Government Advisory Board; Board Member, Cyber Security Research Centre (CSRC) Ltd; Co-Patron, Pride in Diversity; Fellow of the Australian Institute of Company Directors.

Qualifications: BA (Hons); Grad.Cert. Management; Chevening Scholar London School of Economics; UNSW Sydney Honorary Degree recipient 2017 (Doctor of Letters)

MS ROBYN KRUK AO - Deputy Chair

Appointed: 2015
Sub-Committees: Chairperson, Governance Committee
Occupation: Member, NDIA Board; Member, NDIA Risk and People Committee; Chair, Board Director and Member of international, national and state statutory, non-government and private entities in healthcare and emergency services, quality and safety, governance and food standards.

Qualifications: BSc Psych (Hons), M Admin, Harvard AMP
DIRECTORS’ REPORT 30 JUNE 2018

MR DAVID BUTT - Director
Elected: 2016
Occupation: CEO, National Rural Health Alliance
Qualifications: MBA, FCHSM (Hon), FAIM, GAICD

MS CLARE GUILFOYLE - Director
Elected: 2013
Sub-Committees: Member, Finance, Audit and Risk Management Committee
Occupation: CEO of Grow (Australia)
Qualifications: BSc (Nursing)

MR PATRICK HARDWICK - Director
Elected: 2014
Sub-Committees: Member, Governance Committee
Occupation: President, Mental Health Carers Australia; President, HelpingMinds; Deputy Chair, Private Mental Health Consumer Carer Network - Australia; Member, National Mental Health Consumer and Carer Forum; Member, Australian Institute of Company Directors
Qualifications: Grad.Cert. Management

MS GEORGINA HARMAN - Director
Elected: 2017
Sub-Committees: Member, Governance Committee
Occupation: Chief Executive Officer beyondblue; Director Victorian Pride Centre; Member eSafety and Mental Health Steering Group, Member Mental Health Workplace Alliance, Member Deakin Advisory Board, Member of the Australian Institute of Company Directors
Qualifications: BA (Hons), MA

MR GEOFF HARRIS - Director
Elected: 2014
Sub-Committees: Member, Finance, Audit and Risk Management; Member, Governance Committee
Occupation: Executive Director, Mental Health Coalition of SA Inc.
Qualifications: BAgSc, Postgrad Dip Arts (Public Policy), M. Pub. Admin. (Management), GAICD, MAICD

DR CAROLINE JOHNSON - Director
Elected: 2013
Sub-Committees: Member, Governance Committee
Occupation: General Practitioner; Senior Lecturer (University of Melbourne); Medical Educator (EV GP Training) and Clinical Lead - Mental Health (RACGP Expert Committee - Quality Care).
Qualifications: MBBS, FRACGP, GCUT, PhD

MS JANNE McMAHON OAM - Director
Elected: 2017
Sub-Committees: Member, Governance Committee
Occupation: Founder and Executive Officer, Private Mental Health Consumer Carer Network (Australia)
Qualifications: Consumer advocate

MS CHRISTINE MORGAN - Director
Elected: 2015
Sub-Committees: Member, Finance, Audit and Risk Management Committee
Occupation: CEO and Director of the Butterfly Foundation; National Director, National Eating Disorders Collaboration.
Qualifications: BA/LLB; Solicitor of the Supreme Court of NSW (1986); Grad Cert Management

MR JONATHAN NICHOLAS - Director
Elected: 2013
Sub-Committees: Member, Finance, Audit and Risk Management Committee
Occupation: CEO, ReachOut Australia; Board Member, Foundation for Alcohol Research and Education.
Qualifications: BA (Hons), MPH
DIRECTORS’ REPORT 30 JUNE 2018

MR ARTHUR PAPAKOTSIAS - Director
Elected: 2011
Sub-Committees: Chairperson, Finance, Audit and Risk Management Committee
Occupation: CEO, NEAMI National; Chair, Housing Choices Australia
Qualifications: GDip.Bus (Health Services Management); Authentic Leadership Development; Leading Change and Organisational Renewal; and Strategic Perspectives in Non-Profit Management at Harvard Business School.

MR SAM REFSHAUGE - Director
Elected: 2017
Occupation: Non Executive Director, batyr Australia Limited
Qualifications: Bachelor of Commerce

COMPANY SECRETARY

MS MELANIE CANTWELL
Appointed: 2013
Occupation: Deputy CEO & Company Secretary, Mental Health Australia Limited
Qualifications: BSc (Psych), Grad Dip App Psych, GAICD, undertaking Grad Dip Applied Corporate Governance

DIRECTORS’ MEETINGS 2017-2018
The number of Directors’ Meetings (including meetings of Committees of Directors) held during the year and the number of meetings attended by each Director is as follows:

<table>
<thead>
<tr>
<th>Directors</th>
<th>Board Meetings</th>
<th>Finance, Audit and Risk Management Committee</th>
<th>Governance Committee</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Eligible</td>
<td>Attended</td>
<td>Eligible</td>
</tr>
<tr>
<td>Mr David Butt</td>
<td>1</td>
<td>1</td>
<td>-</td>
</tr>
<tr>
<td>Ms Clare Guilfoyle</td>
<td>3</td>
<td>1</td>
<td>3</td>
</tr>
<tr>
<td>Mr Patrick Hardwick</td>
<td>7</td>
<td>5</td>
<td>-</td>
</tr>
<tr>
<td>Ms Georgina Harman</td>
<td>4</td>
<td>3</td>
<td>-</td>
</tr>
<tr>
<td>Mr Geoff Harris</td>
<td>7</td>
<td>7</td>
<td>6</td>
</tr>
<tr>
<td>Dr Caroline Johnson</td>
<td>3</td>
<td>3</td>
<td>-</td>
</tr>
<tr>
<td>Ms Robyn Kruk</td>
<td>7</td>
<td>4</td>
<td>-</td>
</tr>
<tr>
<td>Ms Janne McMahon</td>
<td>4</td>
<td>3</td>
<td>-</td>
</tr>
<tr>
<td>Ms Christine Morgan</td>
<td>7</td>
<td>7</td>
<td>6</td>
</tr>
<tr>
<td>Mr Jonathan Nicholas</td>
<td>7</td>
<td>6</td>
<td>6</td>
</tr>
<tr>
<td>Mr Arthur Papakotsias</td>
<td>7</td>
<td>6</td>
<td>6</td>
</tr>
<tr>
<td>Mr Sam Refshauge</td>
<td>4</td>
<td>4</td>
<td>-</td>
</tr>
<tr>
<td>Ms Jennifer Westacott</td>
<td>7</td>
<td>7</td>
<td>-</td>
</tr>
</tbody>
</table>
DIRECTORS’ REPORT 30 JUNE 2018

MENTAL HEALTH AUSTRALIA’S VISION AND MISSION

Vision: Mentally healthy people, mentally healthy communities

Mission: To create the best mental health system in the world, characterised by:
- Full and meaningful participation by consumers and carers
- Priority given to mental health promotion, prevention and early intervention
- Recovery orientation
- Seamless integration and coordination of policies, services and programs
- Accessibility, effectiveness and efficiency

MENTAL HEALTH AUSTRALIA’S OBJECTIVES

As the peak body for mental health in Australia, Mental Health Australia has a proven track record of providing value for Members, advocating for and informing governments on mental health policy, and looking at all aspects of mental health through the lens of consumer and carer needs.

To deliver on our Vision and Mission the core focus areas have been identified:
- **Consumer and Carer Co-design** - designing the best mental health system in the world
- **Engage** - enable the mental health sector to unite and speak with one voice
- **Advocate** - ensure governments, services and programs are effective and efficient
- **Responsive** - maintain the flexibility and resource capacity to deliver on new key projects and policy initiatives
- **Monitor** - promote targets, indicators, and analyse reform and system performance
- **Aspire** - foster a healthy and financially stable Mental Health Australia.

PRINCIPAL ACTIVITIES

The principal activity of Mental Health Australia Limited during the financial year was to promote and advocate for the mental health sector. No significant changes in the nature of the Company's activity occurred during the financial year.

Specific activities Mental Health Australia Limited undertook to deliver against its short and long term mental health advocacy and promotion objectives included:
- In association with KPMG, Mental Health Australia was proud to launch *Investing to Save: The economic benefits for Australia of investment in mental health reform.* *Investing to Save* presents a major contribution towards our vision and tackles a set of complex issues from a new perspective, and a new pragmatic approach to the scale of the task of reforming our mental health system.
- Marriage Equality – Mental Health Australia was active in the marriage equality debate, highlighting the negative effects of ongoing discrimination on the mental health of LGBTQ Australians. We called on the Parliament to pass laws to establish marriage equality to remove stigma and discrimination and decrease the mental health impacts of inequality.
- The National Mental Health Consumer and Carer Forum (NMHCCF) and the National Register of Mental Health Consumer and Carer Representatives continued to be supported by Mental Health Australia. We held two workshops for NMHCCF and National Register members in 2017/18. These workshops provided opportunities for members to further develop their skills, discuss national issues, and network. Work also included the selection of consumer and carer representatives to national committees and regular updates to members containing information from the sector and about the work of Mental Health Australia.
- The Minister for Health announced the National Multicultural Mental Health Project in May 2018. Mental Health Australia is working with the Federation of Ethnic Communities’ Councils of Australia (FECCA) and the National Ethnic Disability Alliance (NEDA) to deliver the project, which focuses on mental health and suicide prevention for people from culturally and linguistically diverse (CALD) backgrounds. Project activities will go through to 31 December 2020.
DIRECTORS’ REPORT 30 JUNE 2018

- Primary Health Networks – CEO Frank Quinlan continued in his role as Co-Chair of the Primary Health Network (PHN) Mental Health Advisory Panel established by the Minister for Health to review guidelines for commissioning and planning processes for the 31 PHNs.
- Participation on key advisory groups and committees – Mental Health Australia is a member of key national mental health advisory groups and committees including the Department of Health’s Mental Health Reform Stakeholder Group, National Disability Insurance Agency’s National Mental Health Sector Reference Group, Independent Hospital Pricing Authority’s Stakeholder Advisory Committee, and the Australian National Advisory Council on Alcohol and Drugs, among many others (which are detailed in our 2017/18 Annual Report).
- Submissions – throughout the 2017/18 financial year a number of key submissions were prepared covering a range of national mental health issues, including:
  - Response to the Productivity Commission National Disability Insurance Scheme (NDIS) Costs Study
  - Submission to the Parliamentary Joint Standing Committee on the NDIS Transitional Arrangements Inquiry
  - Submission to the Senate Community Affairs Legislation Committee inquiry into the NDIS Amendment (Quality and Safeguards Commission and Other Measures) Bill 2017
  - Submission to the NDIS Independent Pricing Review
  - Submission to the Parliamentary Joint Standing Committee on the National Disability Insurance Scheme Market Readiness Inquiry
  - Submission to Senate Community Affairs Committee inquiry into rural and remote mental health services
  - 2018 Federal Pre-Budget submission.

These submissions and more can be downloaded from the Mental Health Australia website.

In addition to these submissions, Mental Health Australia also advocated for improvements to the NDIS through the following projects in 2017/18:
  - NDIS Quality and Safeguarding arrangements
  - Design of a NDIS Psychosocial Pathway
  - Optimising Psychosocial Supports.

- World Mental Health Day in October 2017 – Mental Health Australia successfully delivered a new theme of ‘Do You See What I See?’ looking to shed a more positive light on mental health. More than 3,000 mental health promises were made for a total of 20,000 promises for the campaign to date, while 28 co-branding partnerships were established with a range of organisations from across mental health, education, government, corporate, community, sports and entertainment sectors. In addition, over 500 organisations ordered promotional material to engage with the campaign.

- The Annual Grace Groom Memorial Oration was delivered in November 2017 by Minister for Health the Hon Greg Hunt MP at Old Parliament House. In front of around 100 guests, the Minister honoured the late Grace Groom and announced an increase in core funding to Mental Health Australia, as well as a commitment to prevention, research and practical solutions, allocating more than $53 million to fund some 47 mental health projects nationwide.

- Members Policy Forums in November 2017 and March 2018 – provided more than 80 delegates at each forum with the opportunity to discuss and provide input into our Investing to Save report, NDIS pathways project, Federal Pre-Budget submission, and more.

- Media and communications activities continued to engage stakeholders, with a combined social media audience of more than 45,000 and a weekly email distribution list of over 4,000. In addition to these communication channels, Mental Health Australia also distributed several media releases to stakeholders and the main stream media on a range of diverse issues. These can be downloaded from the Mental Health Australia website.

- Participating in the Garma Festival at Gulkula, East Arnhem Land – celebrating the culture and country of the Yolgnu peoples. In August 2017, the CEO and other Mental Health Australia staff attended with a delegation from Carers Australia, and spent time with senior officers from the Commonwealth departments of Health, and Social Services, and the National Disability Insurance Agency. The CEO also undertook a tour of local Aboriginal health services particularly the Mwäj Mental Health Program.
DIRECTORS’ REPORT 30 JUNE 2018

STRATEGIC PLAN 2017-2020

Three key strategic priorities will drive the next few years, with the following focus for the coming 12-18 months:

<table>
<thead>
<tr>
<th>OBJECTIVE 2017-2020</th>
<th>STRATEGY 2018-19</th>
<th>KEY PERFORMANCE INDICATORS 2018-19</th>
</tr>
</thead>
</table>
| 1. Growing the long-term investment in mental health | i. Target 2019/ post-election Federal Budget investment in mental health – develop and deliver a detailed campaign to provide the rationale for new investment in mental health  
ii. Pre-election strategy – develop and deliver an election campaign strategy to highlight key concerns for members, key mental issues by electorate, with a focus on marginal electorates | i. A focus on mental health in the 2019/ post-election Federal Budget and/or any new policy announcements relating to mental health out of the election  
ii. Published comparison/ election report card on the election policies of major parties  
iii. Campaigns prosecuted to support major long-term investments |
| 2. Systems design and interface | i. Provide input to and support major investments in mental health – including prosecuting Investing to Save recommendations  
ii. Maintain and advance advocacy influence – to highlight and fix gaps within the mental health system through participating in major government inquiries  
iii. Consumer and carer co-design – continue to influence stakeholders to engage with consumers and carers  
iv. Primary Health Networks – continue establishing strong relationships that focus on mental health | i. Policy and implementation solutions address critical issues for the mental health sector  
ii. Findings from major inquiries into mental health reflect more integrated and effective solutions that are consumer and carer driven  
iii. PHNs better represented, and participating more strongly, within Mental Health Australia networks. |
| 3. Sustainability of Mental Health Australia | i. Maintain and increase our own revenue and resource capability –  
- secure core funding and key major projects (WMHD, SMHCCR) beyond current funding cycle (30 June 2019)  
- undertake projects that support our strategic objectives  
ii. Continuous quality improvement of governance and administrative systems  
iii. Robust and healthy organisational culture and staff performance | i. Increase in core funding and certainty of funding long-term.  
ii. Internal business audit function ensures efficient and effective business processes in place  
iii. Mental Health Australia is an employer of choice and retains 80% of staff |
DIRECTORS’ REPORT 30 JUNE 2018

REVIEW AND RESULTS OF OPERATIONS

The Company’s operations for the year resulted in a loss of $13,983. For context, 2017 saw a profit of $674. Mental Health Australia has a core funding contract 1 July 2016 to 30 June 2018 with the Australian Government Department of Health under its Health Peak and Advisory Bodies Programme. Additional funds were received from the Department this year to augment the core funding.

STATE OF AFFAIRS

In the opinion of the Directors there was no significant change in the state of affairs of the company during the financial year under review. The company continues to operate in an effective and efficient manner.

EVENTS SUBSEQUENT TO THE END OF THE REPORTING PERIOD

No matters or circumstances have arisen since the end of the financial year which significantly affect or may significantly affect the operations or results of the company.

ENVIRONMENTAL LEGISLATION

The Company is not subject to any particular or significant environmental regulation under a law of the Commonwealth or of any state or territory in Australia.

NON-AUDIT SERVICES

The Board of Directors, in accordance with advice from the Finance, Audit & Risk Management Committee, is satisfied that the provision of non-audit services during the year is compatible with the general standard of independence for auditors imposed by the Australian Charities and Not-for-profits Commission Act 2012.

The Directors are satisfied the services did not compromise the external auditor’s independence for the following reasons:

- all non-audit services are reviewed and approved by the Finance, Audit & Risk Management Committee prior to commencement to ensure they do not adversely affect the integrity and objectivity of the auditor; and
- the nature of the services provided do not compromise the general principles relating to auditor independence in accordance with APES 110: Code of Ethics for Professional Accountants set by the Accounting Professional and Ethical Standards Board.

Fees of $3,577 were paid to the external auditors for non-audit services during the year ended 30 June 2018. These fees were paid for services to assist with the transition from one accounting package to another, and to oversee outsourcing of payroll.

INDEMNIFICATION AND INSURANCE OF OFFICERS

During or since the end of the previous financial year the company has paid insurance premiums of $5,525 in respect of Directors’ and Officers’ professional indemnity insurance, for current and former Officers, including Executive Officers of the Company, and Directors.

The insurance premiums relate to:

- Costs and expenses incurred by the relevant Officers in defending proceedings, whether civil or criminal and whatever their outcome; and
- Other liabilities that may arise from their position, with the exception of conduct involving a wilful breach of duty or improper use of information or position to gain a personal advantage.

The premiums were paid in respect of the following officers of the Company: Mr David Butt, Director; Ms Melanie Cantwell, Company Secretary; Ms Clare Guilfoyle, Director; Mr Patrick Hardwick, Director; Ms Georgina Harman, Director; Mr Geoff Harris, Director; Dr Caroline Johnson, Director; Ms Robyn Kruk, Director; Ms Janne McMahon, Director; Ms Christine Morgan, Director; Mr Jonathan Nicholas, Director; Mr Arthur Papakotsias, Director; Ms Jennifer Westacott, Director; and, Mr Sam Refshauge, Director.
DIRECTORS’ REPORT 30 JUNE 2018

RELATED PARTY INTERESTS
During or since the end of the previous financial year there was a material contract entered into with a number of Member entities (the Optimising Psychosocial Support project), one of which entities is the nominating Member for a Mental Health Australia Director. This contract was entered into at arm’s length and Board meeting minutes reflect the abstention/absence (where appropriate) of that Director for items pertaining to the contract. The Board’s interest register carried this disclosure for each relevant Board and Board Committee meeting during this period. The value of that Member’s contribution to the project contract was $109,700 (GST ind).

The Chair and the Directors nominated by a Consumer Member and a Carer Member may receive an annual honorarium. The amount of any honorarium is to be determined by the Board every year.

The Board uses rates set by the Australian Government Remuneration Tribunal to guide its decision making. In 2017/18, the annual amounts determined by the Board were $8,000 per annum (Chair) and $5,000 per annum (Directors nominated by a Consumer Member and a Carer Member).

PROCEEDINGS ON BEHALF OF THE COMPANY
During or since the end of the previous financial year no person has applied for leave of the Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings.

AUDITOR’S INDEPENDENCE DECLARATION
The auditor’s independence declaration for the year ended 30 June 2018 has been received and can be found on page 10 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Ms Jennifer Westacott, Director

Mr Arthur Papakotsias, Director

Dated: 20 September 2018
AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the audit of the financial report of Mental Health Australia Limited for the year ended 30 June 2018, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

(i) the auditor independence requirements of the Charities and Not-for-profits Commission Act 2012 in relation to the audit; and

(ii) any applicable code of professional conduct in relation to the audit.

RSM Australia Partners

Canberra, Australian Capital Territory
Dated: 21 September 2018

Ged Stenhouse
Partner
Mental Health Australia Ltd

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General information

The financial statements cover Mental Health Australia Limited as an individual entity. The financial statements are presented in Australian dollars, which is Mental Health Australia Limited’s functional and presentation currency.

Mental Health Australia Limited is a not-for-profit unlisted public Company limited by guarantee.

The financial statements were authorised for issue, in accordance with a resolution of Directors, on 20 September 2018. The Directors have the power to amend and reissue the financial statements.
Mental Health Australia Ltd
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2018

<table>
<thead>
<tr>
<th>Note</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Revenue</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>3,478,270</td>
<td>3,225,540</td>
</tr>
<tr>
<td>Expenses</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Travel</td>
<td>(149,150)</td>
<td>(335,859)</td>
</tr>
<tr>
<td>Other expenditure</td>
<td>(69,199)</td>
<td>(151,504)</td>
</tr>
<tr>
<td>Meeting costs</td>
<td>(146,673)</td>
<td>(63,437)</td>
</tr>
<tr>
<td>Sitting fees</td>
<td>(79,322)</td>
<td>(87,475)</td>
</tr>
<tr>
<td>Marketing and fundraising</td>
<td>(100,208)</td>
<td>(78,227)</td>
</tr>
<tr>
<td>Employee costs</td>
<td>(1,989,748)</td>
<td>(1,693,359)</td>
</tr>
<tr>
<td>Office and administration costs</td>
<td>(432,076)</td>
<td>(312,186)</td>
</tr>
<tr>
<td>Consultancy and accounting expenditure</td>
<td>(472,505)</td>
<td>(448,696)</td>
</tr>
<tr>
<td>Depreciation</td>
<td>(53,372)</td>
<td>(54,123)</td>
</tr>
<tr>
<td>Total Comprehensive (loss) income for the Year</td>
<td>(13,983)</td>
<td>674</td>
</tr>
</tbody>
</table>

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.
Mental Health Australia Ltd
Statement of financial position
As at 30 June 2018

<table>
<thead>
<tr>
<th>Assets</th>
<th>Note</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>4</td>
<td>2,365,628</td>
<td>1,087,311</td>
</tr>
<tr>
<td>Trade and other receivables</td>
<td>5</td>
<td>101,480</td>
<td>16,258</td>
</tr>
<tr>
<td>Other financial assets</td>
<td>6</td>
<td>1,061,387</td>
<td>1,061,387</td>
</tr>
<tr>
<td>Other assets</td>
<td>7</td>
<td>45,343</td>
<td>33,936</td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td></td>
<td>3,573,838</td>
<td>2,198,892</td>
</tr>
<tr>
<td><strong>Non-current assets</strong></td>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Property, plant and equipment</td>
<td>8</td>
<td>76,044</td>
<td>103,489</td>
</tr>
<tr>
<td><strong>Total non-current assets</strong></td>
<td></td>
<td>76,044</td>
<td>103,489</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td></td>
<td>3,649,882</td>
<td>2,302,381</td>
</tr>
<tr>
<td><strong>Liabilities</strong></td>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td><strong>Current liabilities</strong></td>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Trade and other payables</td>
<td>9</td>
<td>1,673,407</td>
<td>407,729</td>
</tr>
<tr>
<td>Current tax liabilities</td>
<td>10</td>
<td>29,174</td>
<td>2,247</td>
</tr>
<tr>
<td>Provisions</td>
<td>11</td>
<td>133,882</td>
<td>98,360</td>
</tr>
<tr>
<td><strong>Total current liabilities</strong></td>
<td></td>
<td>1,836,463</td>
<td>508,336</td>
</tr>
<tr>
<td><strong>Non-current liabilities</strong></td>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Provisions</td>
<td>11</td>
<td>120,608</td>
<td>87,251</td>
</tr>
<tr>
<td><strong>Total non-current liabilities</strong></td>
<td></td>
<td>120,608</td>
<td>87,251</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td></td>
<td>1,957,071</td>
<td>595,587</td>
</tr>
<tr>
<td><strong>Net assets</strong></td>
<td></td>
<td>1,692,811</td>
<td>1,706,794</td>
</tr>
<tr>
<td><strong>Equity</strong></td>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Retained earnings</td>
<td></td>
<td>1,692,811</td>
<td>1,706,794</td>
</tr>
<tr>
<td><strong>Total equity</strong></td>
<td></td>
<td>1,692,811</td>
<td>1,706,794</td>
</tr>
</tbody>
</table>

*The above statement of financial position should be read in conjunction with the accompanying notes*
Mental Health Australia Ltd  
Statement of changes in equity  
For the year ended 30 June 2018

<table>
<thead>
<tr>
<th>Retained surpluses $</th>
<th>Total equity $</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance at 1 July 2016</td>
<td>1,706,120</td>
</tr>
<tr>
<td>Profit attributable to members of the entity</td>
<td>674</td>
</tr>
<tr>
<td>Balance at 30 June 2017</td>
<td>1,706,794</td>
</tr>
<tr>
<td>Balance at 1 July 2017</td>
<td>1,706,794</td>
</tr>
<tr>
<td>Loss attributable to members of the entity</td>
<td>(13,983)</td>
</tr>
<tr>
<td>Balance at 30 June 2018</td>
<td>1,692,811</td>
</tr>
</tbody>
</table>

The above statement of changes in equity should be read in conjunction with the accompanying notes.
Mental Health Australia Ltd  
Statement of cash flows  
For the year ended 30 June 2018

<table>
<thead>
<tr>
<th>Note</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td><strong>Cash flows from operating activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Receipts from customers</td>
<td>3,697,189</td>
<td>3,558,212</td>
</tr>
<tr>
<td>Payments to suppliers and employees</td>
<td>(2,458,947)</td>
<td>(4,375,491)</td>
</tr>
<tr>
<td>Interest received</td>
<td>46,002</td>
<td>53,654</td>
</tr>
<tr>
<td>Net cash provided by (used in) operating activities</td>
<td>1,284,244</td>
<td>(763,625)</td>
</tr>
<tr>
<td><strong>Cash flows from investing activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Purchase of property, plant and equipment</td>
<td>(5,927)</td>
<td>(5,406)</td>
</tr>
<tr>
<td>Payment for held-for-trading investments</td>
<td>-</td>
<td>(3,919)</td>
</tr>
<tr>
<td>Net cash used in investing activities</td>
<td>(5,927)</td>
<td>(9,325)</td>
</tr>
<tr>
<td>Net increase (decrease) in cash and cash equivalents</td>
<td>1,278,317</td>
<td>(772,950)</td>
</tr>
<tr>
<td>Cash and cash equivalents at the beginning of the financial year</td>
<td>1,087,311</td>
<td>1,860,261</td>
</tr>
<tr>
<td>Cash and cash equivalents at the end of the financial year</td>
<td>4</td>
<td>2,365,628</td>
</tr>
</tbody>
</table>

The above statement of cash flows should be read in conjunction with the accompanying notes.
Note 1. Significant accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The Company has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (‘AASB’) that are mandatory for the current reporting period.

Basis of preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and Interpretations issued by the Australian Accounting Standards Board (‘AASB’), the Australian Charities and Not-for-profits Commission Act 2012 and associated regulations and the Corporations Act 2001, as appropriate for not-for-profit oriented entities.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company’s accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

Trade and other receivables

Trade and other receivables include amounts due from customers for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Trade and other receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment.

Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated, less, where applicable, any accumulated depreciation and impairment losses.

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses.

In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(e) for details of impairment).

Subsequent costs are included in the asset’s carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in profit or loss in the financial period in which they are incurred.
Mental Health Australia Ltd
Notes to the financial statements
30 June 2018

Note 1. Significant accounting policies (continued)
Property, plant and equipment (continued)
The depreciable amount of all fixed assets is depreciated on a straight-line basis over the asset's useful life to the Company
commencing from the time the asset is available for use.

The depreciation rates used for each class of depreciable asset are:

<table>
<thead>
<tr>
<th>Asset Type</th>
<th>Depreciation Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Leasehold improvements</td>
<td>7.5%</td>
</tr>
<tr>
<td>Office equipment</td>
<td>20-33.3%</td>
</tr>
</tbody>
</table>

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised in profit or loss in the period in which they arise.

Impairment of non-financial assets
At the end of each reporting period, the Company assesses whether there is any indication that an asset may be impaired. The assessment will include the consideration of external and internal sources of information. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset’s fair value less costs to sell and value in use, to the asset’s carrying amount. Any excess of the asset’s carrying amount over its recoverable amount is recognised immediately in profit or loss.

Where the future economic benefits of the asset are not primarily dependent upon the asset’s ability to generate net cash inflows and when the Company would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Trade and other payables
Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability. All payables are recognised including GST.

Employee benefits
Short-term employee provisions
Provision is made for the Company’s obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages and salaries. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

Other long-term employee provisions
Provision is made for employees’ long service leave and annual leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on high quality corporate bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss as a part of employee benefits expense.

Unexpended Grants
The Company receives grant monies to fund projects either for contracted periods of time or for specific projects irrespective of the period of time required to complete those projects. It is the policy of the Company to treat grant monies as unexpended grants in the statement of financial position where the Company is contractually obliged to provide the services in a subsequent financial period to when the grant is received or in the case of specific project grants where the project has not been completed.
Note 1. Significant accounting policies (continued)

Leases
Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the Company are classified as finance leases. Finance leases are capitalised by recording an asset and a liability equal to the present value of the minimum lease payments including any guaranteed residual values. Leased assets are depreciated on a straight-line basis over their estimated useful lives where it is likely that the Company will obtain ownership of the asset. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Lease payments for operating leases, where substantially all of the risks and benefits remain with the lessor, are recognised as expenses on a straight-line basis over the lease term. Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

Revenue and Other Income
Non-reciprocal grant revenue is recognised in profit or loss when the Company obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the Company and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor; otherwise the grant is recognised as income on receipt.

Revenue recognition relating to the provision of services is determined with reference to the stage of completion of the transaction at the end of the reporting period and where the outcome of the contract can be estimated reliably. Stage of completion is determined with reference to the services performed to date as a percentage of total anticipated services to be performed. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent that related expenditure is recoverable.

Revenue from the sale of goods is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and the cessation of all involvement in those goods.

Donations are recognised as revenue when received. Interest revenue is recognised using the effective interest method. Membership income is recognised on a receipts basis as it is voluntary in nature.

Income Tax
No provision for income tax has been raised as the Company is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997.

Goods and Services Tax (GST)
Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the ATO, are presented as operating cash flows included in receipts from customers or payments to suppliers.
Mental Health Australia Ltd
Notes to the financial statements
30 June 2018

Note 1. Significant accounting policies (continued)

Comparative Figures
When required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the Company retrospectively applies an accounting policy, makes a retrospective restatement or reclassifies items in its financial statements, an additional statement of financial position as at the beginning of the preceding comparative period, in addition to the minimum comparative financial statements, must be disclosed. Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

Note 2. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Estimation of useful lives of assets
The Company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Employee benefits provision
As discussed in note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

<table>
<thead>
<tr>
<th>Note 3. Revenue</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating grants</td>
<td>2,826,097</td>
<td>2,842,482</td>
</tr>
<tr>
<td>Member subscriptions</td>
<td>67,135</td>
<td>36,781</td>
</tr>
<tr>
<td>Donations and sponsorship</td>
<td>34,161</td>
<td>18,367</td>
</tr>
<tr>
<td>Other revenue</td>
<td>504,875</td>
<td>274,256</td>
</tr>
<tr>
<td>Interest received</td>
<td>46,002</td>
<td>53,654</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>3,478,270</strong></td>
<td><strong>3,225,540</strong></td>
</tr>
</tbody>
</table>

Note 4. Current assets - cash and cash equivalents

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash on hand</td>
<td>200</td>
<td>200</td>
</tr>
<tr>
<td>Cash at bank</td>
<td>2,365,428</td>
<td>1,087,111</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>2,365,628</strong></td>
<td><strong>1,087,311</strong></td>
</tr>
</tbody>
</table>

Note 5. Current assets - trade and other receivables

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade receivables</td>
<td>92,853</td>
<td>7,855</td>
</tr>
<tr>
<td>Accrued income</td>
<td>8,627</td>
<td>7,352</td>
</tr>
<tr>
<td>Sundry debtors</td>
<td>-</td>
<td>1,051</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>101,480</strong></td>
<td><strong>16,258</strong></td>
</tr>
</tbody>
</table>
Mental Health Australia Ltd  
Notes to the financial statements  
30 June 2017

<table>
<thead>
<tr>
<th>Note 6. Current assets – other financial assets</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Held-to-maturity financial assets</td>
<td>1,061,387</td>
<td>1,061,387</td>
</tr>
</tbody>
</table>

| Note 7. Current assets – other assets          |           |           |
| Prepayments                                    | 45,343    | 33,936    |

<table>
<thead>
<tr>
<th>Note 8. Non-current assets - property, plant and equipment</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Office equipment - at cost</td>
<td>283,061</td>
<td>277,134</td>
</tr>
<tr>
<td>Less: Accumulated depreciation</td>
<td>(263,661)</td>
<td>(259,805)</td>
</tr>
<tr>
<td></td>
<td>19,400</td>
<td>17,329</td>
</tr>
<tr>
<td>Leasehold improvements - at cost</td>
<td>262,663</td>
<td>272,054</td>
</tr>
<tr>
<td>Less: Accumulated depreciation</td>
<td>(206,019)</td>
<td>(185,894)</td>
</tr>
<tr>
<td></td>
<td>56,644</td>
<td>86,160</td>
</tr>
<tr>
<td></td>
<td>76,044</td>
<td>103,489</td>
</tr>
</tbody>
</table>

**Movements in Carrying Amounts**

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

<table>
<thead>
<tr>
<th></th>
<th>Office equipment $</th>
<th>Improvements $</th>
<th>Total $</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance at 1 July 2017</td>
<td>17,329</td>
<td>86,160</td>
<td>103,489</td>
</tr>
<tr>
<td>Additions</td>
<td>5,927</td>
<td>-</td>
<td>5,927</td>
</tr>
<tr>
<td>Make good provision raised</td>
<td>-</td>
<td>20,000</td>
<td>-</td>
</tr>
<tr>
<td>Depreciation expense</td>
<td>(3,856)</td>
<td>(23,980)</td>
<td>(27,836)</td>
</tr>
<tr>
<td>Balance at 30 June 2018</td>
<td>19,400</td>
<td>82,180</td>
<td>81,580</td>
</tr>
</tbody>
</table>

**Note 9. Current liabilities - trade and other payables**

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade payables</td>
<td>170,467</td>
<td>102,654</td>
</tr>
<tr>
<td>Accrued expenses</td>
<td>153,595</td>
<td>53,288</td>
</tr>
<tr>
<td>Deferred income</td>
<td>1,349,345</td>
<td>251,787</td>
</tr>
<tr>
<td></td>
<td>1,673,407</td>
<td>407,729</td>
</tr>
</tbody>
</table>

**Note 10. Current liabilities - tax**

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>GST payable</td>
<td>29,174</td>
<td>2,247</td>
</tr>
</tbody>
</table>
Mental Health Australia Ltd
Notes to the financial statements
30 June 2017

2018 $ 2017 $

Current
Annual leave entitlements 133,882 98,360
Long service leave entitlements 83,423 -

133,882 98,360

Non-Current
Long service leave entitlements 17,185 87,251
Provision for make good (office lease) 20,000 -

120,608 87,251

Mental Health Australia Limited was a member of the ACT Long Service Leave Scheme since July 2010. From 1 January 2017, Mental Health Australia Limited was de-registered from the Scheme. We are currently in negotiations with the Scheme to determine options for the funds paid during this period.

Note 12. Key management personnel disclosures
Any person(s) having authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly, including any Director is considered key management personnel.

The totals of remuneration paid to key management personnel of the Company during the year are as follows:

Aggregate compensation 763,998 750,484

Note 13. Contingent liabilities
The Company had no contingent liabilities as at 30 June 2018 and 30 June 2017.

Note 14. Commitments
Operating Lease Commitments
Non-cancellable operating leases contracted for but not recognised in the financial statements:
Payable - minimum lease payments:
not later than 12 months 241,915 240,545
between 12 months and 5 years - 248,619

241,915 489,164

Lease Income Commitments
Non-cancellable operating income leases contracted for but not recognised in the financial statements:
Receivables - minimum lease receipts:
not later than 12 months 272,346 176,647
between 12 months and 5 years - 181,770

272,346 358,417
Note 15. Related party transactions

Key management personnel
Disclosures relating to key management personnel are set out in note 12.

Transactions with related parties
There were no transactions with related parties during the current and previous financial year.

Receivable from and payable to related parties
There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

Loans to/from related parties
There were no loans to or from related parties at the current and previous reporting date.

Note 16. Events after the reporting period
No matter or circumstance has arisen since 30 June 2018 that has significantly affected, or may significantly affect the Company's operations, the results of those operations, or the Company's state of affairs in future financial years.

Note 17. Members’ Guarantee
The Company is incorporated under the Corporations Act 2001 and is a Company limited by guarantee. If the Company is wound up the constitution states that each member is required to contribute a maximum of $2 each towards meeting any outstanding obligations to the entity. At 30 June 2018, the number of members was 136.

Note 18. Company Details
The registered office of the Company is: Mental Health Australia Ltd
ALIA House, Level 1 9-11 Napier Close
Deakin ACT 2600

The principal place of business is: Mental Health Australia Ltd
ALIA House, Level 1 9-11 Napier Close
Deakin ACT 2600
Mental Health Australia Ltd
Directors’ declaration
30 June 2018

In the Directors’ opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, the Australian Accounting Standards - Reduced Disclosure Requirements, the Australian Charities and Not-for-profits Commission Act 2012 and the Corporations Regulations 2001 and other mandatory professional reporting requirements;

- the attached financial statements and notes give a true and fair view of the Company’s financial position as at 30 June 2018 and of its performance for the financial year ended on that date; and

- there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of Directors made pursuant to section 295(5)(a) of the Corporations Act 2001.

On behalf of the Directors

Ms Jennifer Westacott
Director

Mr Arthur Papakotsias
Director

Date: 20 September 2018
Canberra
INDEPENDENT AUDITOR’S REPORT
To the Members of Mental Health Australia Limited

Opinion
We have audited the financial report of Mental Health Australia Limited, which comprises the statement of financial position as at 30 June 2018, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the declaration by those charged with governance.

In our opinion, the financial report of Mental Health Australia Limited has been prepared in accordance with Division 60 of the Australian Charities and Not-for-profits Commission Act 2012, including:

(a) giving a true and fair view of the registered entity’s financial position as at 30 June 2018 and of its financial performance and cash flows for the year ended on that date; and

(b) complying with Australian Accounting Standards- Reduced Disclosure Requirements and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

Basis for Opinion
We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Mental Health Australia Limited in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board’s APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information
Those charged with governance are responsible for the other information. The other information comprises the information included in Mental Health Australia Limited's annual report for the year ended 30 June 2018, but does not include the financial report and the auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.
If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of Management and Those Charged with Governance for the Financial Report**
The Directors of the registered entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards- Reduced Disclosure Requirements and the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and for such internal control as the Directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing Mental Health Australia Limited's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Mental Health Australia Limited or to cease operations, or has no realistic alternative but to do so.

**Auditor’s Responsibilities for the Audit of the Financial Report**
Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.


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Canberra, Australian Capital Territory
Dated: 21 September 2018

RSM Australia Partners

Ged Stenhouse
Partner